



Pioneer Bankshares, Inc.

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Dividend Declared: February 8, 2018

**PIONEER BANKSHARES, INC. DECLARES
2018 - 1st QUARTER DIVIDEND**

Stanley, Virginia/The Board of Directors of Pioneer Bankshares, Inc. (OTC Bulletin Board: PNBI) declared a 1st quarter dividend at its February 8, 2018 meeting. The dividend payment declared will be paid at \$0.21 per share for shareholders of record as of March 20, 2018 and is payable on March 30, 2018.

This dividend payment is a \$0.01 increase over the prior quarter's dividend amount and represents an increase of 5.00% as compared to the 1st quarter payout amount for 2017. The dividend payout also represents an annualized return on investment to shareholders of 2.91% based on the current market value of the Company's stock, as of the date of this dividend declaration.

Pioneer Bankshares, Inc. is a one bank holding company located in Virginia. The corporate office and main branch are located in Stanley, Virginia, with other offices located in Shenandoah, Luray, Harrisonburg, Stanardsville, Ruckersville, and Charlottesville, Virginia. The Bank also operates a small consumer loan finance company known as Valley Finance Services, a Division of Pioneer Bank, which specializes in consumer and auto lending.