



Pioneer Bankshares, Inc.

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**PIONEER BANKSHARES, INC. DECLARES
2018 – 4th QUARTER DIVIDEND**

Stanley, Virginia/The Board of Directors of Pioneer Bankshares, Inc. (OTC Bulletin Board: PNBI) declared a 4th quarter dividend at its November 15, 2018 meeting. The dividend payment declared will be paid at \$0.21 per share for shareholders of record as of December 21, 2018 and is payable on December 31, 2018.

This dividend payment is the same as the previous quarter and also represents a \$0.01 increase when compared to the 4th quarter payment amount for 2017. This dividend payment brings the year-to-date total to \$0.84 per share, as compared to \$0.80 per share for the same period in 2017. This represents an increase of 5.00% as compared to the prior year. Additionally, we are pleased to report that the value of your investment in Pioneer Bankshares, Inc. has increased this year by 8.77%, based on recent trade activity as compared to year-end 2017.

Pioneer Bankshares, Inc. is a one bank holding company located in Virginia. The corporate office and main branch are located in Stanley, Virginia, with other offices located in Shenandoah, Luray, Harrisonburg, Stanardsville, Ruckersville, and Charlottesville, Virginia. The Bank also operates a small consumer loan finance company known as Valley Finance Services, a Division of Pioneer Bank, which specializes in consumer and auto lending.

Dividend Declared: November 15, 2018