



**Pioneer Bankshares, Inc.**

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**PIONEER BANKSHARES, INC. DECLARES  
2022 – 1st QUARTER DIVIDEND**

Stanley, Virginia/The Board of Directors of Pioneer Bankshares, Inc. (OTC Bulletin Board: PNBI) declared a 1st quarter dividend at its February 17, 2022 meeting. The dividend payment declared will be paid at \$0.24 per share for shareholders of record as of March 17, 2022 and is payable on March 31, 2022. This dividend payment remains the same as the prior quarter and the same as the 1<sup>st</sup> quarter of 2021. This dividend payout represents a projected annualized return on investment of 3.22% based on the current market value of the Company's stock as of the date of this dividend declaration.

Pioneer Bankshares, Inc. is a one bank holding company located in Virginia. The corporate office and main branch are located in Stanley, Virginia, with other offices located in Shenandoah, Luray, Harrisonburg, Stanardsville, Ruckersville, and Charlottesville, Virginia. The Bank also operates a small consumer loan finance company known as Valley Finance Services, a Division of Pioneer Bank, which specializes in consumer and auto lending.

*Dividend Declared: February 17, 2022*