

PIONEER BANKSHARES, INC.
DECLARES 2nd QUARTER DIVIDEND FOR 2026

Stanley, Virginia– (OTCID Market: PNBI) The Board of Directors of Pioneer Bankshares, Inc. declared a 2nd quarter dividend at its May 20, 2026, meeting. The dividend payment declared will be paid at \$0.28 per share for shareholders of record as of June 15, 2026, and is payable on June 30, 2026. This dividend payout represents a projected annualized dividend yield of 2.80%, based on the Company's current stock price of \$40.00 per share as of the date of the dividend declaration.

Pioneer Bankshares, Inc. is a one-bank holding company located in Virginia. The corporate office and main branch are located in Stanley, Virginia, with other offices located in Shenandoah, Luray, Harrisonburg, Ruckersville, and Charlottesville, Virginia. The Bank also owns and operates two subsidiaries, one of which is Pioneer Special Assets, LLC, which is generally used as a means of minimizing risk of liability to the bank in foreclosure transactions. The second subsidiary owned by Pioneer Financial Services, LLC, which primarily handles non-bank investment services.